

Outline



Valuing Banks

Workshop Outline

Day 1

- Bank business
 - Bank activities
 - Financial statement comparisons
- Banks and IFRS
- Bank regulatory issues
- Bank valuation approaches
 - Why bank valuation is different
 - Cost approach
 - Market approach
- Income and dividend forecasting
 - Forecasting map
 - Loan modelling
 - Impairment modelling

Day 2

- Income and dividend forecasting
 - NII modelling
 - Evaluating forecasts
 - Forecast case study – Fawltly Bank
 - Ratio analysis
- Income models
 - Market & income relationships
 - Cost of capital
 - Income models (FCFE, DDM and RI)
- Other bank models
 - Bank merger model
 - LBOs
 - NPL valuation

