

Intangible Asset Valuation, Purchase Price Allocation and Impairment Testing

Day 1 - Intangibles

- Preparing to value intangibles
 - Definitions
 - Intangible valuation dynamics
 - Identifying intangibles
 - Estimating remaining useful lives

- Intangibles valuation methods
 - Market
 - Cost (DRC and avoided cost models)
 - Income
 - Royalty relief model
 - Incremental cash flows
 - MEEM (multi-period excess earnings)
 - Assembling cash flow information
 - Intangibles cost of capital
 - Determining order of valuation

- Contributory asset charge

- Databases
- Software
- Patents
- Order backlog
- Customer relationships
- Workforce-in-place
- IP R & D
- Brands

Day 2 – PPA and Impairment

- Purchase price allocation
 - Business combinations
 - IFRS 3 and IAS 38 overview
 - IFRS 4-stage framework
 - Model mechanics
 - Analysis of output

- Impairment testing
 - Planning and testing process
 - IAS 36
 - Levels of testing
 - Timing and scope of testing
 - 9-step testing pyramid
 - FVLCS vs VIU
 - Practical application

